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Strong passenger growth for Norwegian

The total number of passengers flown in March was 787 000, an increase of 9 per cent.

“We are very satisfied with the traffic growth as we carried more than 787 000 passengers through our network in March. In the domestic market in Norway, the number of passengers increased by more than 100 000 compared to the same month last year, an increase of 37 per cent.

The early Easter holiday in 2008 explains some of the growth, but even if we take this into consideration we see a significant increase in passenger traffic in March”, says CEO Bjørn Kjos.

“I am optimistic about the Swedish market. In our Swedish operation total passenger traffic increased by 34 per cent compared to last year. The load factor is stable at 78 per cent,” says Kjos.

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The total number of passengers flown in March 2009 (Norway, Poland, Denmark) was nearly 675 000 compared to 588 000 last year, an increase of 15 per cent.

- Total passenger traffic (RPK) increased by 11 %, compared to last year
- Total capacity (ASK) increased by 20 %, compared to last year
- The cabin factor was 75 %, a decrease of 6 % compared to last year
- The company estimates a yield around NOK 0.65 for March 2009 (+10 %)

The increase in passenger traffic, production and passengers is related to the company's expansion in established markets and to the introduction of new

routes

from April 2008 to March 2009, as well as adjustments in production capacity and a steady increase in passengers.

Domestic passenger traffic increased by 45 % and capacity increased by 66 %, resulting in a cabin factor of 71 % which is a decrease of 10 pp compared to the same period last year. The y.o.y. development is affected by last year's early Easter holiday with natural lower domestic demand and high domestic loads due to more than proportionately adjusted capacity.

International passenger traffic was equivalent to last year and capacity increased by 6 %, giving a cabin factor of 76 %, which is a decrease of 5 percentage points compared to the same period last year. The yield is estimated at NOK 0.65 for the period (+ 10 %).

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The total number of passengers flown in March 2009 was 112 264 compared to 130 975 last year, a decrease of 18 711 passengers (- 14 %). Passenger traffic (RPK) increased by 34 % during the same period.

- Total passenger traffic (RPK) increased by 34 %, compared to last year
- Total capacity (ASK) increased by 35 %, compared to last year
- The cabin factor was 78 %, which is equivalent to the same period last year
- The company estimates a yield around NOK 0.46 for March 2009

The yield is estimated at NOK 0.46 for the period (-32 %). The development in yield and cabin factor is to a large extent due to changes in the route portfolio, with new routes and 49 % longer average flying distance.

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