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Sale and leaseback transactions

Norwegian has completed sale and leaseback agreements for a total of four Boeing 737-800 with deliveries during first quarter 2011. The sale and leaseback transactions are in line with the company's long term strategy to diversify the financing of the 63 aircraft Boeing order.

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Norwegian Air Shuttle ASA, commercially branded "Norwegian," is a public low-cost airline noted on the Oslo Stock Exchange. The company is the second largest airline in Scandinavia, and has a route portfolio that stretches across Europe into North Africa and the Middle East. With competitive prices and customer friendly solutions and service, the company has experienced significant growth over the previous years. With more than 10.7 million passengers in 2009, Norwegian is the 3rd largest low-cost airline in Europe. The turnover in 2009 was in excess of NOK 7.3 billion. Norwegian currently operates 53 aircraft on 239 routes to 94 destinations and employs approximately 2 000 people.

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