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Norwegian Orders Two Additional Boeing 787 Dreamliners

Norwegian has signed an agreement to lease two additional Boeing 787-8 Dreamliners for its future long-haul operations. The company has previously entered into agreements to purchase three and lease three aircraft of the same type, securing a delivery of a total of eight Dreamliners. The Dreamliner is a plane for the future, with high passenger comfort, low operating costs and reduced emissions.

The new agreement has been signed with long-time partner ILFC (International Lease Finance Corporation). The new agreement includes two

aircraft with expected delivery in early 2014. The contract period is 12 years.

Norwegian has currently signed purchase agreement for three Boeing 787-8 Dreamliners, and lease agreements of a total of five. Three will be delivered in 2013, four in 2014 and one in early 2015.

Cost-effective and more environmentally progressive

"Norwegian will have a fleet of the most efficient and modern long-haul aircraft in the market, a strong competitive advantage when fuel prices are high", said CEO Bjørn Kjos.

"The Dreamliner will reduce the company costs significantly and enables us to offer our customers inexpensive fares. Not least, the Dreamliner is the most environmentally friendly option available, with 20 percent less emissions than comparable aircraft," said Kjos.

Norwegian will continue to offer inexpensive fares when it launches its nonstop long-haul routes. Combined with longer range and significantly lower operating costs many new direct flights to other continents will become a reality.

Facts about the Dreamliner

In addition to its operational benefits, the Dreamliner features a number of innovations that will benefit passengers, such as larger windows and a more silent cabin. The fact that the cabin is pressured at a lower level than other aircraft makes it more humid, which in turn reduces typical "jet lag" symptoms such as headaches and muscle pain.

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Norwegian Air Shuttle ASA, commercially branded "Norwegian," is a public low-cost airline noted on the Oslo Stock Exchange. The company is the second largest airline in Scandinavia, and has a route portfolio that stretches across Europe into North Africa and the Middle East. With competitive prices and customer friendly solutions and service, the company has experienced significant growth over the previous years. With close to 16 million passengers in 2011, Norwegian is the 3rd largest low-cost airline in Europe. Norwegian currently operates 62 aircraft on 294 routes to more than 114 destinations and employs approximately 2 500 people.

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