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Norwegian enters into agreement to lease two Boeing 737 MAX 8 aircraft

Norwegian continues to selectively grow its aircraft fleet, and the company is pleased to announce that it has entered into agreement to lease two Boeing 737 MAX 8 aircraft.

“This agreement is an important step in Norwegian’s plan to build an efficient and modern fleet for the future. The flexibility of ‘power-by-the-hour’ will allow us to manage our capacity through the low season adjusting for variations in seasonal demand,” said Geir Karlsen, CEO of Norwegian.

Delivery will begin shortly to enable Norwegian to fulfil the announced Summer 2022 flying programme with approximately 270 routes.

The lease term for each aircraft is for nine years. The agreement includes 'power-by-the-hour' (PBH) arrangements for both the IATA Winter Seasons 2021/22 and 2022/23, giving Norwegian necessary flexibility to manage capacity through the low season. Finally, Norwegian has the option, under the agreement, to substitute the subject 737 MAX 8 aircraft for new technology narrow-body aircraft from Airbus. The lessor is well reputed and has a longstanding relationship with Norwegian.

The transaction will enable Norwegian to continue its focus on offering the most environmentally friendly travel options for our customers.

About Norwegian

Norwegian was founded in 1993 but began operating as a low-cost carrier with Boeing 737 aircraft in 2002. Since then, our mission has been to offer affordable fares for all and to allow customers to travel the smart way by offering value and choice throughout their journey.

Norwegian has been voted Europe's Best Low-Cost airline by Skytrax for six consecutive years and won Airline Program of the Year Europe & Africa at the Freddie Awards for four consecutive years. Since 2012, Norwegian has won over 55 awards for our service, product, and innovation in the industry.

We were the first airline in the world to join the UN Climate Secretariat's climate action-initiative in 2019, pledging to work systematically to become carbon neutral by 2050.

Norwegian operates a short haul network across the Nordics and to key European destinations providing customers with excellent quality at affordable fares.

Contacts



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