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Norwegian Air Shuttle ASA - successful placement of new secured bond issue

Norwegian Air Shuttle ASA has successfully completed a new secured bond issue of NOK 225 million with maturity date in November 2017.

The settlement date for the loan is expected to be 21st November.

The net proceeds from the new bond issue will be used to finance incurred and expected cost for the construction of Norwegian Air Shuttle ASA's new hangar, located at Gardermoen. Due to its continued presence in the capital market, the company has chosen a bond issue instead of a traditional secured

bank loan. The bond issue is secured in the relevant hangar

The new bond loan was oversubscribed.

Arctic Securities AS acted as sole arranger in connection with the placement of the new bond issue.

An application will be made for the bonds to be listed on Oslo Stock Exchange as soon as possible.

For further information, please contact:

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Norwegian Air Shuttle ASA, commercially branded “Norwegian”, is a low-cost airline listed on the Oslo Stock Exchange. Norwegian is the second largest airline in Scandinavia and third largest low cost carrier in Europe. More than 20 million passengers fly on its network per year. Norwegian has a route portfolio that stretches across Europe into North Africa and the Middle East, as well as long-haul flights to the US and Southeast Asia. The company has a total of 417 routes to 126 destinations and employs approximately 4,500 people in Norway, Sweden, Denmark, Finland, Estonia, UK, Spain and Thailand. The company has 258 undelivered aircraft on firm order. Norwegian was founded in 1993 and its headquarter is in Fornebu, Norway. In 2013 and 2014, Norwegian was voted Europe’s best low-cost carrier of the year by the renowned SkyTrax World Airline Awards. Norwegian offers better leg room than most competitors, in-flight WiFi, world-class punctuality and a fleet of 100 aircraft with an average age of only 4.8 years.

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