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Norwegian Air Shuttle ASA - Sale of five A320neo aircraft

Arctic Aviation Assets, a subsidiary of Norwegian Air Shuttle ASA ("the Company"), has signed an agreement for sale of five Airbus 320neo aircraft. The aircraft are currently leased out and thus not operated by the Company. Delivery will take place during the fourth quarter of 2018. The transaction is expected to increase the Company's liquidity by USD 62 million after repayment of debt and have a positive equity effect. Sale proceeds will be used to repay debt and to increase the Company's liquidity.

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Norwegian is a listed company on the Oslo Stock Exchange and is the world's fifth largest low-cost airline operating 500 routes to 150 destinations in Europe, North Africa, Middle East, Thailand, Caribbean, the U.S and South America. In 2017, Norwegian carried around 33 million passengers.

Norwegian has more than 10,000 employees and a modern, environmentally friendly fleet of more than 150 aircraft with an average age of 3.6 years.

Norwegian has been voted 'Europe's best low-cost carrier' by passengers for six consecutive years at SkyTrax World Airline Awards from 2013-2018, along with being awarded the 'World's best low-cost long-haul airline' four times from 2015-2018.

For more information, visit www.norwegian.com

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