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Aircraft lease agreement

Norwegian Air Shuttle ASA has entered into a Letter of Intent to lease two new Boeing 787-8 Dreamliners from ILFC. Norwegian will take delivery of the aircraft starting fall 2012. The lease term for both aircraft is 12 years. The Letter of Intent is entered into as part of Norwegian's set up for Long Haul operations.

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Norwegian Air Shuttle ASA, commercially branded "Norwegian," is a public low-cost airline noted on the Oslo Stock Exchange. The company is the second largest airline in Scandinavia, and has a route portfolio that stretches across Europe into North Africa and the Middle East. With competitive prices and customer friendly solutions and service, the company has experienced significant growth over the previous years. With more than 10.7 million passengers in 2009, Norwegian is the 3rd largest low-cost airline in Europe. The turnover in 2009 was in excess of NOK 7.3 billion. Norwegian currently operates 53 aircraft on 239 routes to 94 destinations and employs approximately 2 000 people.

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